

Finance Committee Regulations

Newly Enacted on November 10, 2005

Amended on May 11, 2007

Amended on March 20, 2009

Amended on March 16, 2012

Amended on March 21, 2014

Amended on March 22, 2018

Amended on November 1, 2018

Amended on January 4, 2021

January 4, 2021



Finance Committee Regulations

CHAPTER I

GENERAL PROVISIONS

Article 1. Purpose

The purpose of these regulations is to prescribe matters necessary for the efficient operation of the Finance Committee (hereinafter referred to as the "Committee") under Article 41 of the Articles of Incorporation and Article 8 of the Regulations on the Board of Directors.

Article 2. Scope of Application

All the matters related to Committee shall be proceeded as prescribed by these Regulations, except as otherwise provided in relevant laws and regulations, the Articles of Incorporation, or the Regulations of the Board of Directors.

Article 3. Authority and Function

The Committee reviews and determines matters delegated by the Board of Directors and other financial matters as necessary.

Article 4. Composition and Chairman

- (1) The Committee members (hereinafter referred to as the "Members") are elected and dismissed by the Board of Directors.
- (2) The Committee shall consist of three or more Members including at least one outside director.
- (3) The Committee shall appoint the chairman by its resolution.

CHAPTER II

MEETINGS

Article 5. Convocation

- (1) The chairman shall convene the meetings.
- (2) A written notice stating the date and time shall be provided to each of the Members and any related persons prescribed in Article 8.
- (3) A meeting of the Committee may, with the unanimous consent of all of the Members, be held at any time without the procedures referred to in sub-article (2) above.

Article 6. Method of Resolutions

- (1) Resolutions of the Committee shall require the presence of majority of the Members and the affirmative vote of a majority of the Members in attendance at such meeting.
- (2) The members of the Audit Committee may attend the Committee to present their opinions, but shall not exercise their voting rights.
- (3) The Committee may permit all or some of the Members to participate in resolutions through the use of communication means that transmits and receives sounds simultaneously without attending in person. In such cases, such Members shall be deemed to have physically attended such meeting. (Amended on March 16, 2012)

Article 7. Matters Requiring Resolution

The matters to be presented to the Committee are as follows:

1. Issuance of bonds less than 5% of total capital per case (Newly enacted on March 16, 2012);
2. Issuance of bonds or rollover thereof, through domestic or overseas financial institutions, of 2.5% or more but less than 5% of total capital per case (Amended on March 16, 2012);
3. Domestic and overseas new investments and acquisition and disposal of stocks, related to equity investment, of KRW 5 billion or more but less than 2.5% of total capital per case (Amended on March 16, 2012);
4. Domestic and overseas acquisition and disposal of assets, unrelated to equity investment, of 1% or more but less than 2.5% of total capital per case (Amended on January 4, 2021);
5. Credit lending to others of KRW 5 billion or more but less 2.5% of total capital per case (Amended on January 4, 2021);
6. Decision on the donations and contributions KRW 500 million or more but less than KRW 1 billion per case (Amended on November 1, 2018);
7. All financial matters requiring the disclosure at the Korea Exchange and the submission of the minutes of the Committee to external agencies regardless of threshold (Amended on March 20, 2009); and
8. Other matters delegated by the Board of Directors.

Article 8. Hearing of Opinions of Related Persons

If deemed necessary, the Committee may request related executives or employees or external persons to attend a meeting of the Committee and to present their opinions thereat.

Article 9. Notice Obligation

The chairman of the Committee shall notify each director of the resolved matters.

Article 10. Minutes of Meeting

- (1) The Committee shall prepare the minutes with regard to matters discussed at the meeting.
- (2) The agenda, substance of proceedings, the results thereof, dissenting Members, and the reasons for such dissent shall be recorded in the minutes, and shall be affixed with the names and seal impressions or signatures of the Members present at the meeting.

Article 11. Administrative Secretary

- (1) If deemed necessary, the Committee may appoint a non-member as an administrative secretary.
- (2) The administrative secretary shall be under the direction of the chairman, and responsible for handling the overall affairs of the Committee according to the directions of the chairman.

Article 12. Amendment or Abolition

Amendment or abolition of these Regulations shall be made pursuant to resolutions of the Board of Directors.

ADDENDUM

These Regulations shall come into force on November 10, 2005.

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